

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

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BANKING CIRCULAR NO.5 OF 2009

To: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS

KEPSS RULES AND PROCEDURES – KEPSS OPERATING SCHEDULE

Since the introduction of Kenya Electronic Payment and Settlement System (KEPSS) in 2005 we have observed the need for banks to serve their customers better by extending business hours. In this regard, the Central Bank has considered it necessary to extend the KEPSS window times as follows:-

- a) Window 1: Will now operate from 8.30 am to 3pm
- b) Window 2: Will be open from 3pm to 4.30pm
- c) The system will be shut down at 5.00 pm. However, window extensions shall be up to 6.00 pm and will be subject to the existing KEPSS rules and procedures.

The extended window times will take effect from 1st July 2009.

A handwritten signature in black ink, appearing to read 'G. Nyoma'.

GERALD A. NYAOMA
DIRECTOR, BANKING SERVICES DEPARTMENT